

**Explanation of variances – pro forma**

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23	2023/24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	16,683	19,541				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,983	10,506	523	5.24%	NO		
3 Total Other Receipts	2,494	4,595	2,101	84.25%	YES		£2,686 of this was a VAT return on the new playground equipment purchased in 2023.
4 Staff Costs	4,700	4,381	-319	6.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,919	18,819	13,900	282.57%	YES		New Playground equipment bought July 2023, total £13,300 + £2,660 VAT
7 Balances Carried Forward	19,541	11,443				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,435	30,872	12,437	67.46%	YES		New Playground equipment bought July 2023, total £12,437 for the equipment.
10 Total Borrowings	0	0	0	0.00%	NO		
	Rounding errors of up to £2 are tolerable						
	Variances of £200 or less are tolerable						